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Riptide Names James Williams VP of Business Development

ORLANDO, Florida – November 7, 2007 - Riptide Software, Inc. (“Riptide”) announced today that it has appointed James “Jim” Williams to the position of Vice President of Business Development. Mr. Williams will manage the sales and marketing programs including public relations, trade shows and customer outreach programs with an emphasis on solutions for the Department of Defense and Homeland Security.

“We are excited to have Mr. Williams join our team.” said Philip Loeffel, president of Shea Development. “Jim brings a wealth of industry experience to Riptide. As the team lead for Defense and Homeland Security business development, he will be responsible for expanding Riptide’s presence in the market through the establishment of teaming relationships and new market initiatives. “

Mr. Williams has over 20 years of business experience in science and engineering. He holds degrees in engineering from Georgia Institute of Technology, Mary Washington University and Columbus Technical College. Jim is a retired Navy Officer where he specialized in tactical intelligence and sensor data fusion. He has held previous positions such as Cognitive Engineer, Engineering Program Manager, Vice president of Operations and Director of Technology. His recent career has focused on modeling & simulation. “By combining a solid scientific and engineering background with a proven track record for expanding profitable lines, Jim brings tremendous value and skills to the Vice President of Business Development position,” commented Loeffel. “Riptide is dedicated to the success of our customers and Jim has consistently demonstrated the same commitment through out his career. Both Riptide and our customers will benefit from Jim’s passion and enthusiasm.”

About Riptide

Riptide is a wholly owned subsidiary of Shea Development Corp. (OTCBB:SDLP). Riptide is a CMMI Level 3 assessed company that provides On Demand, configurable software solutions and information technology services. Riptide utilizes the latest object oriented and service oriented architectures to produce advanced, user friendly, reliable and cost effective solutions. Riptide’s solutions showcase the latest .NET, Java, Flash and web technologies. Riptide is located in Orlando, Florida. To learn more about Riptide and the services it offers visit <http://www.riptidesoftware.com> or call 1-800-RIPTIDE.

About Shea

Shea is an emerging technology company providing configurable, enterprise-class, On Demand solutions and services. Through its subsidiary Riptide, Shea provides software and services to customers in civilian and military government agencies as well as commercial customers in multiple industries. MeterMesh, a subsidiary of Shea, provides advanced metering infrastructure technology to the utility markets. Bravera, also a subsidiary, provides Business Process Management and Workflow Automation software primarily to government agencies. For more information about Shea and its subsidiaries visit <http://www.riptidesoftware.com> or call 1-800-RIPTIDE.

Contact:

Riptide Software, Inc., Orlando, Fla.
Steve Wasula, 407-282-3545
steve.wasula@riptidesoftware.com